

Media Release – 18 May 2023

Insignia Financial strengthens risk and governance capabilities through new appointments

Insignia Financial Ltd (“Insignia Financial”) has announced the following recent appointments further strengthening its risk and governance capabilities.

Anvij Saxena joined the organisation at the end of March as Chief Risk Officer (CRO), Chief Distribution Officer Mark Oliver has taken on new responsibilities as Head of Superannuation, and Anne Coyne has been appointed Chief Member Officer (CMO).

As CRO, Mr Saxena will take on leadership of the Enterprise Risk and Compliance (ERC) team and will be responsible for overseeing all aspects of enterprise risk management and compliance in a highly regulated and evolving industry. He will focus on strengthening and uplifting risk management and compliance, further embedding it into the organisation’s strategic leadership.

Mr Saxena joins with 20 years of experience in financial services, where he spent the last 10 years at the Commonwealth Bank of Australia. Prior to joining Insignia Financial, he was most recently Executive General Manager for Operational Risk and CRO for the bank’s business support functions. In his new role, Mr Saxena will be based in Sydney and as part of the Insignia Financial Executive Leadership Team, will report directly to Chief Executive Officer (CEO), Renato Mota.

Mr Oliver, Chief Distribution Officer, who is an existing member of Mr Mota’s Executive Leadership Team, has also taken on the role of Head of Superannuation from February 2023. As Head of Superannuation, Mr Oliver is the conduit to the trustees for services and governance engagement, and providing a single point of contact for Insignia Financial’s superannuation trustees. Mr Oliver has 30 years’ experience across the financial services sector in Australia and the UK.

Ms Coyne commenced in her role as CMO in January 2023 and reports directly to the Chair of Insignia Financial’s superannuation trustees. Ms Coyne is responsible for exercising fiduciary responsibilities on behalf of the trustees and advocating for quality member outcomes, ensuring alignment to Insignia Financial’s governance functions. Ms Coyne brings more than 25 years’ industry experience to the role, with the last 15 years at MLC and Insignia Financial, including possessing extensive experience across both governance and business roles.

Commenting on the appointments and updated roles and responsibilities, Renato Mota, CEO Insignia Financial, said: “We are pleased to welcome an executive of Anvij’s calibre to our leadership team. His valued expertise and deep industry knowledge will help further enhance our risk and compliance culture, as we continue to strengthen how we sustainably deliver what matters to our clients and members.

“With Mark’s additional responsibilities we now have greater clarity and connection with the trustees, and in addition, Anne’s wealth of experience and expertise provides a strong voice from the trustees into the organisation, focusing on the delivery of quality outcomes for members.

“At Insignia Financial, we are committed to good corporate governance practices. We are focused on continued investment into our three lines of defence as we uphold our risk management frameworks for the benefit of our stakeholders. We remain dedicated to the continued delivery of improved client and member outcomes and the ability to operate in the best financial interests of beneficiaries.”

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About Insignia Financial Ltd

Insignia Financial has been helping Australians secure their financial future since 1846. During that time, we have grown substantially to become one of the largest groups in the Australian financial services industry.

Insignia Financial provides advisers and their clients with the following services:

- **Platforms** for advisers, their clients and hundreds of employers in Australia;
- **Advice** services via our extensive network of financial advisers; and
- **Asset Management** products that are designed to suit any investor's needs.

Further information about Insignia Financial can be found at www.insigniafinancial.com.au.